

# Invoice Processing Solution for JD Edwards Financial Management



Accelerate your financial operations into overdrive



## Integrated Solutions for Reduced Cost and Cycle Time

Financial processes are often distributed in nature, require many approvals, and generate huge volumes of documents that are difficult to effectively manage. As organizations seek to reduce costs and improve efficiency, paper-intensive processes such as accounts payable are ideal places to start. KPIT offers an integrated solution using Oracle WebCenter to optimize JD Edwards Financial Management automation, by coupling document capture and imaging technology with advanced workflow capabilities. As a result, finance departments are able to dramatically decrease costs and cycle times, while increasing productivity and financial control.

## Impact of Paper on Financial Management

**Increases storage and transportation costs** – Archived invoices, POs and related documents take up a lot of real estate space. If organizations shift to automated processes this real estate space can be used for more productive purposes. Moreover, it's often seen that a lot of money is spent on inter-office mail to send invoices from a regional office to a central location, or even between people in the same building.

**Reduces departmental productivity:** Paper based invoice work leads to long approval chains and error correction. This in turn adversely impacts productivity.

**Hurdles in compliance and audits:** In a paper based system, it is difficult to locate archived invoices. This becomes a big hurdle during a corporate audit.

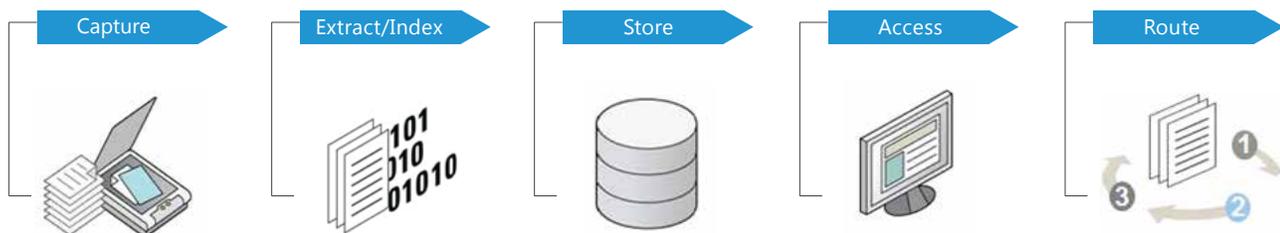


“KPIT is a high performing, proactive business partner, a true leader in the JD Edwards space.”

- Kathleen J Sinatore,  
CIO, Buckeye Partners, LP

## Receipt to Payment Automation

KPIT offers an end-to-end solutions for JD Edwards invoice processing automation on one integrated platform



Decrease storage, transportation and labor costs

Streamline procure-to-pay operations

Creating sustainability

Strengthen financial controls

# Improved Productivity with Invoice Processing

Integrated, flexible document capture meets all levels of automation

The solution provides capture services that let you choose the level of automation you want to achieve and how you want to implement it. Both of them can be achieved at a central location.

Forms recognition speeds processing & decreases errors by minimizing human touch

It uses Intelligent document recognition (IDR) technology to automatically extract required data from captured invoices, thereby eliminating manual data entry.

Complete document lifecycle management – from capture through archive

The solution can scale to meet any amount of processing volume and any number of JD Edwards modules that are image-enabled.

Faster data entry & searches with direct access to invoices from JD Edwards

It exposes imaged invoices, POs and such as standard JD Edwards attachments to maintain a familiar user experience, while enhancing it with the ability to quickly call up imaged documents to speed up heads-down functions like Key - from - image.

Shorter cycle times with exception handling, coding and approval workflows

The solution's 'exception handling' workflows save valuable cycle time in instances where an out-of-process invoice needs to be managed. Moreover, these workflows are fully customizable to map with an organization's specific processes.



"We congratulate KPIT for their achievement, and their commitment and investment in Oracle products and the Oracle PartnerNetwork programs."

- Lydia Smyers, Group Vice President,  
Worldwide Alliances & Channels Programs and Communications, Oracle

KPIT Oracle Practice provides Oracle and process-based expertise to Manufacturing, Automotive and Energy industries.

More than 2,000 Oracle professionals deliver a powerful combination of industry experience and Oracle knowledge in the following areas:

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- JD Edwards
- Agile PLM
- CRM On Demand
- Value Chain Planning
- Value Chain Execution
  - Oracle Configurator
  - Warehouse Management
  - Oracle Transportation Management
- Business Intelligence and Hyperion
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[info@kpit.com](mailto:info@kpit.com)

[www.kpit.com](http://www.kpit.com)